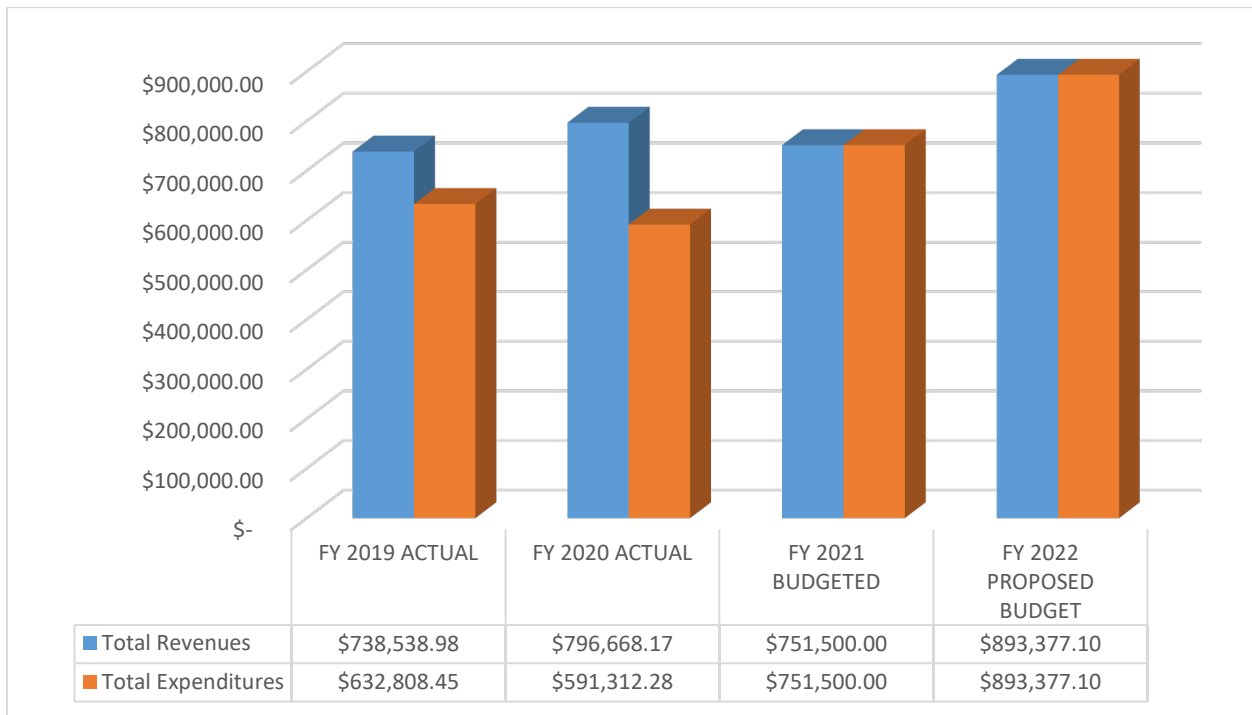




MINEOLA ECONOMIC DEVELOPMENT
CORP

MINEOLA ECONOMIC DEVELOPMENT CORP				
SUMMARY OF REVENUES AND EXPENDITURES				
CATEGORIES	FY 2019 ACTUAL	FY 2020 ACTUAL	FY 2021 BUDGETED	FY 2022 PROPOSED BUDGET
Total Revenues	\$ 738,538.98	\$ 796,668.17	\$ 751,500.00	\$ 893,377.10
Total Expenditures	\$ 632,808.45	\$ 591,312.28	\$ 751,500.00	\$ 893,377.10
Surplus/(Deficit)	\$ 105,730.53	\$ 205,355.89	\$ -	\$ -



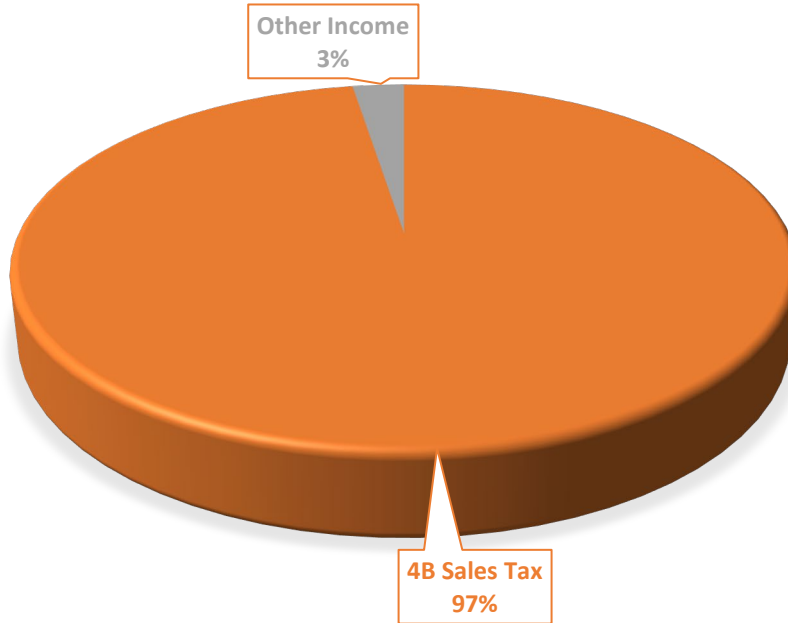
The Mineola Economic Development Corporation is an organization founded specifically to attract and retain commerce to the Mineola area. It is supported by a voter-approved half-cent sales tax and managed by a seven-member board appointed by the City Council for two year terms. The board of directors are assisted by the City Manager, who also holds the position of executive director, and the Assistant Executive Director. This budget proposes \$893,377.10 in revenues and \$893,377.10 in expenditures, presenting a balanced budget.

MINEOLA ECONOMIC DEVELOPMENT CORP

REVENUE SUMMARY

CATEGORIES	FY 2019 ACTUAL	FY 2020 ACTUAL	FY 2021 BUDGETED	FY 2022 PROPOSED BUDGET
REVENUES				
4B Sales Tax	\$ 722,205.91	\$ 790,636.89	\$ 742,300.00	\$ 870,677.10
Other Income	\$ 16,333.07	\$ 6,031.28	\$ 9,200.00	\$ 22,700.00
TOTAL REVENUE	\$ 4,619,410.25	\$ 5,099,594.07	\$ 5,020,225.12	\$ 4,860,225.00

MINEOLA EDC FUND REVENUES



MINEOLA ECONOMIC DEVELOPMENT CORP

EXPENSES PER TYPE

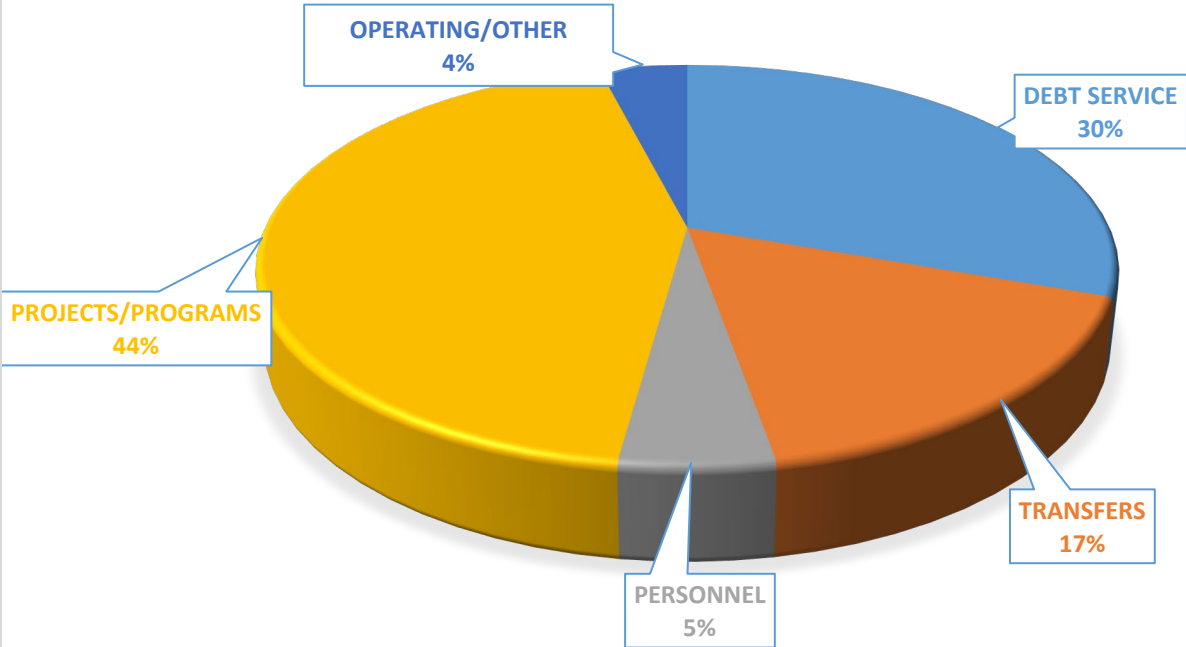
CATEGORIES	FY 2019 ACTUAL	FY 2020 ACTUAL	FY 2021 BUDGETED	FY 2022 PROPOSED BUDGET
EXPENDITURES				
DEBT SERVICE	\$ 269,570.88	\$ 275,990.00	\$ 275,288.00	\$ 272,038.00
TRANSFERS	\$ 185,533.25	\$ 156,673.72	\$ 140,000.00	\$ 150,000.00
PERSONNEL	\$ 61,199.43	\$ 46,668.60	\$ 41,406.00	\$ 43,966.00
PROJECTS/PROGRAMS	\$ 98,263.93	\$ 91,763.10	\$ 269,350.00	\$ 391,823.10
OPERATING/OTHER	\$ 18,240.96	\$ 20,216.86	\$ 25,456.00	\$ 35,550.00
TOTAL EXPENDITURES	\$ 632,808.45	\$ 591,312.28	\$ 751,500.00	\$ 893,377.10

Mineola EDC Special Projects

Mineola Economic Development budget was approved by their Board of Directors on _____. The following projects were approved:

Project	Amount	Purpose
Mineola Nature Preserve	\$90,000	Personnel, Maintenance & Operations
Main Street/Historic Preservation	\$20,000	Personnel, Maintenance & Operations
Marketing Director	\$30,000	Personnel
Debt Service	\$275,288	Bond Repayment
Economic Incentive Agreements	\$205,000	Main Street and other prospects
Wood County Airport	\$30,000	Hire Airport Manager

MEDC FUND EXPENDITURES



Account	Description	Proposed Budget FY 21-22	Adopted Budget	Current Actual	Current Year Budget FY 2021	Projected Current Year	Actual FY 19-20	Actual FY 18-19	Actual FY 17-18
	MEDC BUDGET RECAP								
Revenues									
	*Total Revenue	\$ (893,377.10)	\$ -	\$ (652,773.06)	\$ (751,500.00)	\$ (861,041.29)	\$ (796,668.17)	\$ (738,538.98)	\$ (693,429.33)
Expenses									
	TRANSFERS/DEBT SERVICE	\$ 422,038.00	\$ -	\$ 311,465.64	\$ 415,288.00	\$ 415,288.00	\$ 432,663.72	\$ 455,104.13	\$ 182,804.00
	PERSONNEL SERVICE	\$ 43,966.00	\$ -	\$ 30,245.43	\$ 41,406.00	\$ 41,562.20	\$ 46,668.60	\$ 61,199.43	\$ 56,916.60
	PROJECTS/PROGRAMS	\$ 391,823.10	\$ -	\$ 45,743.70	\$ 269,350.00	\$ 76,344.00	\$ 91,763.10	\$ 98,263.93	\$ 77,937.75
	CAPITAL EXPENDITURES	\$ 650.00	\$ -	\$ 646.35	\$ -	\$ 646.35	\$ 201.41	\$ -	\$ -
	OPERATING EXPENSES	\$ 24,900.00	\$ -	\$ 6,795.88	\$ 20,456.00	\$ 21,256.00	\$ 15,029.17	\$ 11,960.66	\$ 53,646.77
	REPAIR & MAINT STRUCTURE	\$ 10,000.00	\$ -	\$ -	\$ 5,000.00	\$ 5,000.00	\$ 4,986.28	\$ 6,114.82	\$ 9,204.33
	PERSONNEL EXPENDITURES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 165.48	\$ 23,046.38
	Total Expenditures	\$ 893,377.10	\$ -	\$ 394,897.00	\$ 751,500.00	\$ 560,096.55	\$ 591,312.28	\$ 632,808.45	\$ 403,555.83
	Under/(Over)	\$ -	\$ -	\$ (257,876.06)	\$ -	\$ (300,944.74)	\$ (205,355.89)	\$ (105,730.53)	\$ (289,873.50)

Account	Description	Proposed Budget FY 21-22	Adopted Budget	Current Actual	Current Year Budget FY 2021	Projected Current Year	Actual FY 19-20	Actual FY 18-19	Actual FY 17-18
Fund 15	MINEOLA ECONOMIC DEVELOPMENT CORP								
	REVENUES								
15-41000-000	TRANSFER IN - SALES TAX	\$ (870,677.10)		\$ (622,260.31)	\$ (742,300.00)	\$ (829,216.29)	\$ (790,636.89)	\$ (722,205.91)	\$ (682,914.43)
15-41100-000	INTEREST INCOME	\$ (1,500.00)		\$ (1,387.75)	\$ (3,000.00)	\$ (1,500.00)	\$ (4,831.28)	\$ (15,133.07)	\$ (9,314.90)
15-41300-000	TRANSFERS IN			\$ (10,000.00)		\$ (10,000.00)			
15-42130-000	Leases	\$ (1,200.00)			\$ (1,200.00)	\$ (1,200.00)	\$ (1,200.00)	\$ (1,200.00)	\$ (1,200.00)
15-43008-000	SALE OF CITY ASSETS	\$ (20,000.00)		\$ (19,125.00)		\$ (19,125.00)			
15-49000-000	PRIOR YEAR EXCESS				\$ (5,000.00)				
	*Total Revenue	\$ (893,377.10)	\$ -	\$ (652,773.06)	\$ (751,500.00)	\$ (861,041.29)	\$ (796,668.17)	\$ (738,538.98)	\$ (693,429.33)
15-50000-005	TRANSFER OUT TO OTHER FUN						\$ 25,319.68		
15-50100-005	TRANSFER OUT - GEN FUND	\$ 20,000.00		\$ 15,000.00	\$ 20,000.00	\$ 20,000.00	\$ 20,000.00	\$ 76,083.25	
15-50105-005	TRANSFER OUT - MARKETING FUND	\$ 30,000.00		\$ 22,500.00	\$ 30,000.00	\$ 30,000.00	\$ 28,736.47	\$ 27,000.00	
15-50200-005	TRANSFER OUT - I & S	\$ 272,038.00		\$ 206,465.64	\$ 275,288.00	\$ 275,288.00	\$ 275,990.00	\$ 269,570.88	\$ 111,660.00
15-50300-005	TRANSFER OUT - NATURAL RESOURC	\$ 100,000.00		\$ 67,500.00	\$ 90,000.00	\$ 90,000.00	\$ 82,617.57	\$ 82,450.00	\$ 71,144.00
	TRANSFERS/DEBT SERVICE	\$ 422,038.00	\$ -	\$ 311,465.64	\$ 415,288.00	\$ 415,288.00	\$ 432,663.72	\$ 455,104.13	\$ 182,804.00
15-51001-005	SALARIES & WAGES SUPERVISION	\$ 30,632.00		\$ 21,631.65	\$ 29,203.00	\$ 29,203.00	\$ 35,773.60	\$ 43,547.34	\$ 45,471.35
15-51030-005	Longevity	\$ 630.00		\$ 360.00	\$ 360.00	\$ 360.00	\$ 360.00	\$ 580.00	\$ 556.00
15-51100-005	CONTRIBUTIONS TO TMRS	\$ 3,526.00		\$ 2,370.79	\$ 3,309.00	\$ 3,309.00	\$ 1,516.04	\$ 2,155.84	\$ 2,218.82
15-51110-005	FICA EXPENSE	\$ 2,031.00		\$ 1,377.25	\$ 1,908.00	\$ 1,908.00	\$ 1,971.98	\$ 2,943.23	\$ 1,659.11
15-51115-005	MEDICARE EXPENSE	\$ 475.00		\$ 322.10	\$ 446.00	\$ 446.00	\$ 461.31	\$ 688.34	\$ 388.86
15-51120-005	AUTO ALLOWANCE	\$ 2,160.00		\$ 1,350.00	\$ 1,800.00	\$ 1,800.00	\$ 1,900.00	\$ 3,000.00	\$ 3,000.00
15-51150-005	UNEMPLOYMENT TAX EXPENSE	\$ 51.00		\$ 43.20	\$ 51.00	\$ 43.20	\$ 43.22	\$ 4.51	\$ 224.28
15-51210-005	INSURANCE - MEDICAL	\$ 3,755.00		\$ 2,720.07	\$ 3,634.00	\$ 3,634.00	\$ 4,233.65	\$ 6,766.05	\$ 4,563.43
15-51216-005	Deductible Reimbursements								
15-51220-005	INSURANCE - WORKERS COMP	\$ 79.00		\$ 75.00	\$ 75.00	\$ 75.00	\$ 72.00		\$ 228.58
15-51225-005	Telemedicine Expense	\$ 27.00		\$ 90.00	\$ 90.00	\$ 90.00	\$ 37.44		
15-51230-005	MISC EMPLOYEE INSURANCE EXP	\$ 300.00		\$ (394.63)	\$ 230.00	\$ 394.00	\$ (200.64)	\$ 1,514.12	\$ (1,393.83)
15-51235-005	Health Savings Plan Expense	\$ 300.00		\$ 300.00	\$ 300.00	\$ 300.00	\$ 500.00		
	PERSONNEL SERVICE	\$ 43,966.00	\$ -	\$ 30,245.43	\$ 41,406.00	\$ 41,562.20	\$ 46,668.60	\$ 61,199.43	\$ 56,916.60
15-52500-005	MARKETING	\$ 32,288.00		\$ 16,431.70	\$ 16,306.00	\$ 23,000.00	\$ 21,985.16	\$ 25,658.93	\$ 4,930.18
15-53005-005	ACCOUNTING & AUDITING	\$ 6,044.00		\$ 4,210.00	\$ 6,044.00	\$ 6,044.00	\$ 5,868.75	\$ 5,531.25	\$ 5,400.00
15-53050-005	Professional Services	\$ 10,000.00		\$ 3,802.00	\$ 1,700.00	\$ 7,000.00	\$ 7,507.28	\$ 24,582.74	\$ 9,545.00
15-53400-005	ECONOMIC DEVELOPMENT INCENTIVE	\$ 61,891.10			\$ 10,000.00	\$ 5,000.00		\$ 16,990.92	\$ 15,000.00
15-53405-005	EDC SP PROJ - SANDERSON								\$ 8.50
15-53450-005	ECONOMIC DEV SPECIAL PROJ	\$ 250,000.00		\$ 16,000.00	\$ 200,000.00		\$ 16,691.56	\$ 13,129.54	\$ 18,622.80
15-53510-005	WCIC INTERLOCAL AGREEMENT							\$ 7,088.55	\$ 7,088.55
15-53550-005	COMPUTER MAINTENANCE	\$ 5,300.00		\$ 5,300.00	\$ 5,300.00	\$ 5,300.00	\$ 5,300.00	\$ 5,282.00	\$ 4,731.01
15-53700-005	WOOD COUNTY AIRPORT	\$ 26,300.00			\$ 30,000.00	\$ 30,000.00	\$ 34,410.35		\$ 12,611.71
	PROJECTS/PROGRAMS	\$ 391,823.10	\$ -	\$ 45,743.70	\$ 269,350.00	\$ 76,344.00	\$ 91,763.10	\$ 98,263.93	\$ 77,937.75

Account	Description	Proposed	Adopted	Current Actual	Current Year Budget FY 2021	Projected Current Year	Actual	Actual	Actual
		Budget FY 21-22	Budget				FY 19-20	FY 18-19	FY 17-18
15-53820-005	PROPERTY TAX EXPENSE	\$ 650.00		\$ 646.35		\$ 646.35	\$ 201.41		
	CAPITAL EXPENDITURES	\$ 650.00	\$ -	\$ 646.35	\$ -	\$ 646.35	\$ 201.41	\$ -	\$ -
15-52050-006	OFFICE SUPPLIES	\$ 500.00		\$ 161.16	\$ 500.00	\$ 300.00	\$ 475.47	\$ 694.94	\$ 1,053.02
15-52060-006	OFFICE EQUIPMENT	\$ 500.00			\$ 500.00	\$ 300.00	\$ 273.21	\$ 721.60	\$ 232.40
15-52400-006	CLEANING/SANITATION SPLYS								\$ 851.20
15-53200-006	COMM- TELEPHONE/WEB	\$ 8,000.00		\$ 3,021.87	\$ 4,100.00	\$ 6,800.00	\$ 681.74	\$ 599.99	\$ 2,515.76
15-53230-006	UTILITIES - GAS/ELECTRIC	\$ 7,600.00		\$ 781.79	\$ 7,600.00	\$ 7,600.00	\$ 4,899.89	\$ 1,721.27	\$ 13,723.41
15-53300-006	SCHOOLS/CONVENTION/TRAVEL	\$ 3,000.00		\$ 235.78	\$ 3,000.00	\$ 1,500.00	\$ 4,079.10	\$ 5,799.10	\$ 3,464.94
15-53335-006	COPY MACHINE	\$ 2,300.00		\$ 1,718.37	\$ 2,256.00	\$ 2,256.00	\$ 1,852.05	\$ 1,663.32	\$ 500.40
15-53500-006	DUES & SUBSCRIPTIONS	\$ 3,000.00		\$ 876.91	\$ 2,500.00	\$ 2,500.00	\$ 2,767.71	\$ 760.44	\$ 3,064.67
15-53602-006	DOWNTOWN STREETScape								\$ 10,905.25
15-53610-006	CUSTODIAL SERVICES								\$ 17,335.72
	OPERATING EXPENSES	\$ 24,900.00	\$ -	\$ 6,795.88	\$ 20,456.00	\$ 21,256.00	\$ 15,029.17	\$ 11,960.66	\$ 53,646.77
15-54100-006	BUILDING REPAIR	\$ 10,000.00			\$ 5,000.00	\$ 5,000.00	\$ 4,986.28	\$ 6,114.82	\$ 9,204.33
	REPAIR & MAINT STRUCTURE	\$ 10,000.00	\$ -	\$ -	\$ 5,000.00	\$ 5,000.00	\$ 4,986.28	\$ 6,114.82	\$ 9,204.33
15-51001-011	SALARIES & WAGES SUPERVISION								\$ 17,495.33
15-51100-011	CONTRIBUTIONS TO TMRS								\$ 786.45
15-51110-011	FICA EXPENSE								\$ 1,032.21
15-51115-011	MEDICARE EXPENSE							\$ 165.48	\$ 292.95
15-51150-011	UNEMPLOYMENT TAX EXPENSE								\$ 144.65
15-51210-011	INSURANCE - MEDICAL								\$ 3,218.94
15-51220-011	INSURANCE - WORKERS COMP								\$ 75.85
	PERSONNEL EXPENDITURES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 165.48	\$ 23,046.38
	*Total Expenses	\$ 893,377.10	\$ -	\$ 394,897.00	\$ 751,500.00	\$ 560,096.55	\$ 591,312.28	\$ 632,808.45	\$ 403,555.83